

# Carrier Invoice Processing for Freight Forwarders by Genus Technologies

Genus Technologies' automation solution streamlines how 3PLs, freight forwarders, and brokers handle carrier invoices and related documents.

By digitizing, validating, and reconciling invoice data, the solution accelerates payment cycles, reduces manual effort, and ensures financial accuracy.

## Quick Overview:

- Digitizes and classifies invoices, BOLs, and rate confirmations from multiple intake channels.
- Extracts and validates key data with AI/OCR, flagging discrepancies for review.
- Automates approval workflows, exception handling, and escalations.
- Supports 2-way and 3-way matching for accurate reconciliation.
- Delivers validated invoice data directly to TMS, ERP, or payment systems.

## Overview

An automation solution helping 3PLs, freight forwarders, and brokers streamline carrier invoice processing. This includes the processing of Invoices, Bills of Lading (BOLs), and Rate Confirmations, enhancing accuracy, efficiency, visibility, compliance, and accelerating payment cycles.

## Features

- > **Document Intake & Digitization:** Support multiple channels for receiving invoices (email, SFTP, portal uploads, EDI). Automated recognition and classification of various document types (Invoices, BOLs, Rate Confirmation, Lumper Receipts).
- > **Data Extraction & Validation:** Intelligent data extraction leveraging OCR / AI to capture key invoice details (Carrier name and ID, Invoice number and date, Shipment details, Rates, Payment terms). Automatic validation against shipment details and contracted rates. Exception flagging for mismatched, incomplete, or suspicious data.
- > **Workflow Automation & Exception Handling:** Configurable workflows to route invoices for approvals based on amount, carrier, or invoice type. Automated notifications and alerts for exceptions requiring manual intervention. Approval escalation procedures for invoices exceeding predefined thresholds.
- > **Matching & Reconciliation:** Automated 2-way or 3-way matching (Invoice, BOLs, Rate Confirmation). Highlighting and reconciliation of discrepancies or anomalies.

**Reduce manual effort, eliminate errors, and accelerate approval cycles. Genus Technologies' Carrier Invoice Processing solution improves cash flow and delivers greater visibility and control across operations.**

## Benefits

- > Streamline the receipt, review, approval, and payment processes for carrier invoices.
- > Significantly reduce manual data entry and verification efforts.
- > Accelerate invoice processing to improve cash flow management and reduce payment cycles.
- > Minimize human errors and discrepancies to ensure accurate financial reporting.

## Technical Details

### Inputs

Carrier Invoice Processing ingests Invoices, Bills of Lading, Rate Confirmation, and Lumper Receipt document types from shipment carriers.

### Outputs

Carrier Invoice Processing results in accurately classified documents and cross-validated invoice data delivered to your Transportation Management Systems (TMS), ERP platforms, and payment solutions.

## ABOUT GENUS TECHNOLOGIES

Genus Technologies is a highly collaborative systems integrator and solution provider with over 25 years of expertise in solving complex digital transformation challenges. Our services expand to assist organizations as a vendor-neutral expert for analysis, design, planning, and implementation for Intelligent Automation, Document Automation, Content Services, and Digital Asset Management.

Genus Technologies listens to your needs and collaborates with your teams to accelerate business processes, optimize workforce performance, drive competitive advantage, and eliminate risk.

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